GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2489
ANSWERED ON:11.03.2016
Board of Directors in Banks
Kataria Shri Rattan Lal

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has appointed Board of Directors in public sector banks to ensure smooth functioning of these banks;
(b) if so, the details thereof;
(c) whether there is any provision of representations of the Government or non-Government members belonging to Scheduled Castes/Scheduled Tribes in the Board of Directors;
(d) if so, the details thereof and if not, the reasons therefor; and
(e) the steps taken by the Government to protect the interests of SCs/STs in this field?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (e): Directors are appointed/elected/nominated under Section 9 of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980. ACC guidelines for nomination/selection of Whole Time Directors on the Boards of Public Sector Banks (PSBs) do not provide quota for Scheduled Castes/Scheduled Tribes. However, ACC guidelines for nomination/selection of Part time Non-official Directors on the Boards of PSBs provide that wherever possible representation may also be given to women and the persons belonging to SC/ST/OBC community. This is kept in mind by competent authority while making recommendations.

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